

City of Philadelphia



April 10, 2003

CERTIFICATION: This is to certify that Bill No. 020647, was presented to the Mayor on the twenty seventh of March, 2003, and was not returned to the Council with his signature at a meeting held April 10, 2003 (being more than ten days after it has been presented to him).

THEREFORE, Pursuant to the provisions of Section 2-202 of the Philadelphia Home Rule Charter, the ordinance becomes effective as if the Mayor had approved it.

A handwritten signature in cursive script that reads "Patricia Rafferty".

Patricia Rafferty
Chief Clerk of the City Council

(Bill No. 020647)

AN ORDINANCE

Amending Section 19-1303(4) of The Philadelphia Code, entitled "Authorization to Offer Exemption from Real Estate Taxes on New Construction of Residential Properties," by extending the exemption period for certain existing grants of exemption, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1303(4) of The Philadelphia Code is hereby amended to read as follows:

§19-1303(4). Authorization to Offer Exemption from Real Estate Taxes on New Construction of Residential Properties.

* * *

C. Authorization of Exemptions.

* * *

City of Philadelphia

BILL NO. 020647 continued

Certified Copy

(2) *The Board of Revision of Taxes shall extend to ten (10) years the term of any three (3) year real estate tax exemption issued pursuant to this Section 19-1303(4) upon any new residential construction for which a certificate of occupancy was issued after October 27, 1999.*

* * *

Explanation:

Italics indicate new matter added.